

**S.E.C. RULE 15c2-12**

**NOTICE OF SPECIFIED EVENT**

Pursuant to the Continuing Disclosure Undertaking in connection with the below-listed issues, the California Housing Finance Agency ("CalHFA") hereby provides notice of the events described below (the "Specified Events") related to certain of the following bonds:

**California Housing Finance Agency Home Mortgage Revenue Bonds**

1997 Series O dated April, 23, 1998  
1998 Series F dated May 1, 1998  
1998 Series J dated July 1, 1998  
1998 Series M dated July 30, 1998  
1999 Series F & G dated June 1, 1999  
1999 Series N & O dated December 9, 1999  
2000 Series B & D dated January 27, 2000  
2000 Series H dated April 6, 2000  
2000 Series K dated May 25, 2000  
2000 Series V dated October 5, 2000  
2000 Series Z dated December 13, 2000  
2001 Series D dated January 25, 2001  
2001 Series G dated April 5, 2001  
2001 Series K dated May 31, 2001  
2001 Series O dated July 26, 2001  
2001 Series S dated October 10, 2001  
2001 Series V dated December 6, 2001  
2002 Series C dated April 18, 2002  
2002 Series D dated June 6, 2002  
2002 Series H dated June 6, 2002  
2002 Series L dated August 8, 2002  
2002 Series O dated October 17, 2002  
2003 Series G dated June 5, 2003  
2003 Series I dated August 7, 2003  
2003 Series L dated September 11, 2003  
2003 Series N dated November 20, 2003  
2004 Series B dated February 19, 2004  
2004 Series F dated May 20, 2004  
2004 Series H dated June 3, 2004  
2005 Series C dated May 19, 2005  
2005 Series E dated July 28, 2005  
2006 Series B dated April 19, 2006  
2006 Series D & E dated July 27, 2006  
2006 Series G, H & I dated September 28, 2006  
2006 Series J & K dated October 19, 2006  
2006 Series L & M dated January 27, 2006  
2007 Series A, B & C dated April 26, 2006

2007 Series D & E dated May 16, 2006  
2007 Series F & G dated August 8, 2007  
2007 Series I & J dated November 7, 2007  
2007 Series L dated September 25, 2007  
2007 Series M dated October 30, 2007  
2007 Series N dated November 29, 2007  
2008 Series A & B dated January 30, 2008  
2008 Series G, H & I dated May 14, 2008  
2008 Series J & K dated May 15, 2008  
2008 Series L & M dated August 28, 2008

**Specified Event:**

On April 1, 2010, Standard & Poor's Ratings Services lowered its long-term rating of the above-captioned bonds to "A" from "AA-". The ratings remain on CreditWatch with negative implications. These ratings do not constitute any recommendation by CalHFA as to the purchase or sale of any bonds. Prospective purchasers or sellers of bonds should contact Standard & Poor's to obtain further explanation of the meaning and significance of such ratings.

**Other Matters:**

This notice is provided pursuant to the respective Continuing Disclosure Agreements executed by the State Treasurer in connection with the issuance of the Bonds. The event indicated above may affect bonds of CalHFA other than the ones listed above. The filing of this notice does not constitute or imply any representation regarding any other financial or operating information about CalHFA or the Bonds or any representation that no other circumstances or events have occurred which may have a bearing on the CalHFA's financial condition or an investor's decision to buy, sell, or hold the Bonds.

Dated: April 7, 2010

**California Housing Finance Agency**



Bruce D. Gilbertson  
Director of Financing